

DEAL BREAKERS & GAME CHANGERS

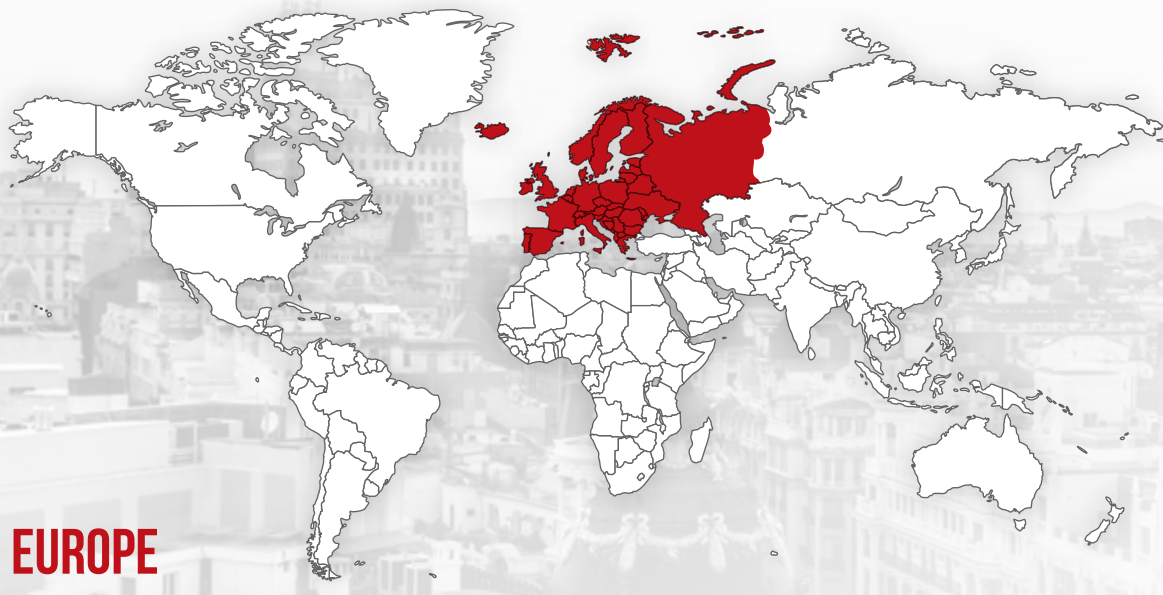
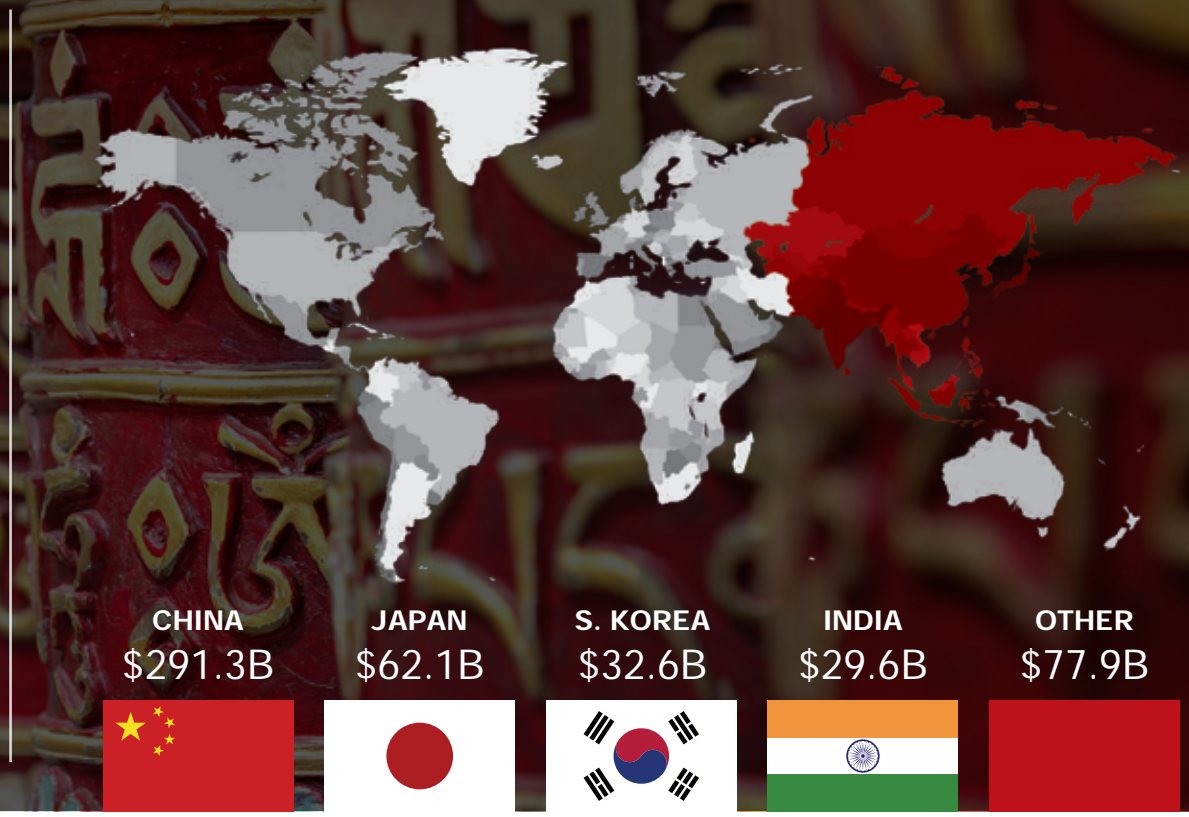
TRENDS TO CONSIDER WHEN MAKING OVERSEAS BUSINESS AND TRAVEL INVESTMENT DECISIONS IN 2017

ASIA PACIFIC

\$493.5 BILLION

Annual Business Travel Spend

With massive infrastructure investments, and globally dominant export-driven economies fueling both inbound and outbound business and travel expenditures, the Asia Pacific region will likely maintain its position as one of the more attractive investment propositions for business entities seeking relatively sustainable growth opportunities, long-term.

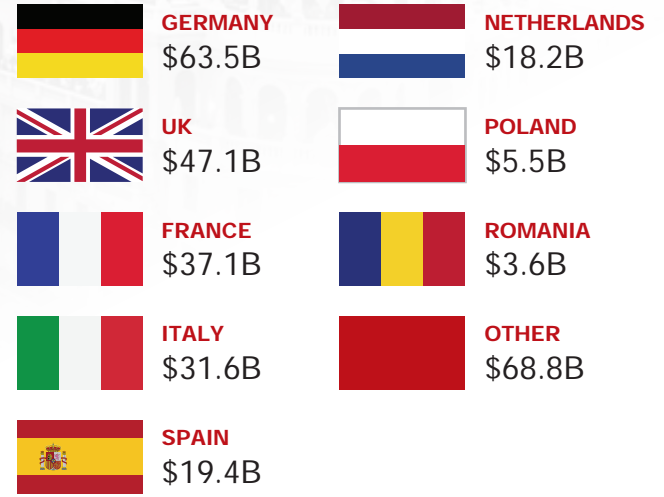


EUROPE

\$294.8 BILLION

Annual Business Travel Spend

Critical risk factors such as separation events between the UK and the European Union (Brexit), along with widespread uncertainty among foreign stakeholders regarding the social impact of institutional policies focused on terrorism are potential 'project killers' for risk averse organizations looking to substantiate short-term and long-term investment decisions throughout the region.



LATIN AMERICA

\$50.3 BILLION

Annual Business Travel Spend

The ability for institutional stakeholders to adequately address concerns about systemic corruption, violent social unrest, eroding infrastructure and general uncertainties surrounding the economic viability of key destinations, long-term, will continue to shape the perception of operational risks for both new entrants and locally experienced organizations seeking clarity and direction in this up and coming region.



MIDDLE EAST & AFRICA

\$39.5 BILLION

Annual Business Travel Spend

Trends in the global energy sector regarding rising inventories, unpredictable capital markets and increasingly demanding shareholders, will continue to weigh heavily on capital expenditure decisions for sustainable business investment. Regional military activity and the presence of interconnected terrorist syndicates further impedes the flow of investment within these regions.



Source: GBTA BTI™ Outlook Report: Prospects for Global Business Travel 2016-2020